



THE IRVING K. BARBER

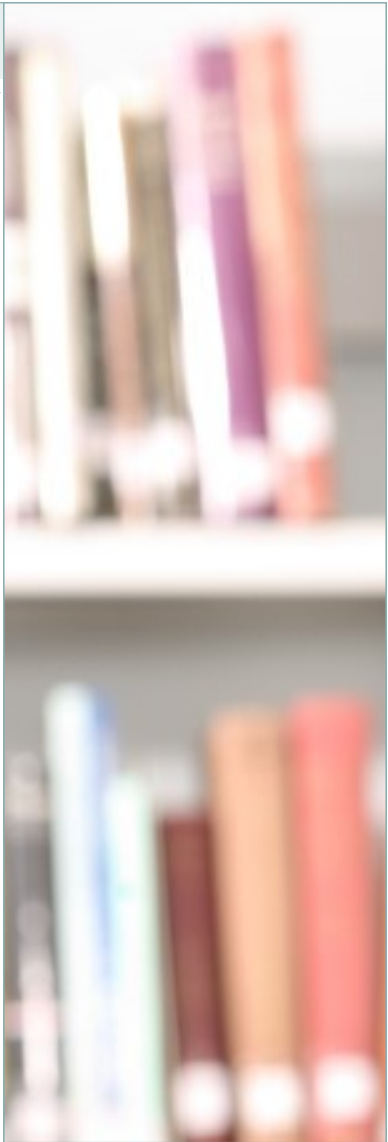
British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION

# 2019 Annual Report

## WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of a permanent endowment by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber, who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$23 Million in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.



*"I cannot express in any amount of words how this changes my life for the better, not just for this year of school but many to follow. I am now able to balance my life and stay focused on studies towards my bachelors of social work."*

Mark Connelly,

2019 Indigenous Student  
Award Recipient

## HOW WE DO IT

The Society provides financial awards and scholarships through six separate programs to students attending public post-secondary institutions throughout B.C. and internationally.

### Indigenous Student Award

The BC Indigenous Student Award improves access to post-secondary education for Indigenous students by reducing financial barriers. Renewable awards of \$1,000 - \$2,500 are available for Indigenous students pursuing trades training, certificates, diplomas, or undergraduate degrees.

### Indigenous Teacher Education Award

This award program supports Indigenous students enrolled in a teacher education program at a public post-secondary institution in B.C. Awards of \$5,000 each are granted for up to four years.

### Indigenous Masters & Doctoral Award

As a result of a special grant from the Province of British Columbia, the Society has been able to offer awards of \$5,000 each to Indigenous students pursuing masters and doctoral-level studies.

### Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed one or two years of study at a post-secondary institution and are transferring to another degree granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

### International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post-secondary institution. Scholarships of between \$1,000 and \$10,000 are awarded each year to students who have demonstrated outstanding academic achievement and community involvement.

### Women in Technology Scholarships

This scholarship recognizes women excelling at the study of Engineering, Mathematics or Computer/Data Science. Ten Scholarships of \$10,000 each are awarded annually. At least one is reserved for a woman of Indigenous ancestry.

## 2019 DISTRIBUTIONS

Scholarship/Award Program	Awards Funded	Funds Distributed	
	2019	2019	To Date
Ike Barber Transfer Scholarship	158	790,000	6,954,000
International Scholarship	438	950,306	6,487,708
Indigenous Student Award	367	879,000	5,068,250
Indigenous Masters/Doctoral Award	106	512,500	2,507,500
Indigenous Teacher Education Award	55	270,000	1,697,500
Women in Technology Scholarship	10	100,000	200,000
Victory in Europe (Discontinued)	0	0	130,000
<b>Total</b>	<b>1,134</b>	<b>3,501,806</b>	<b>23,044,958</b>

## WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society. The Board includes both members-at-large and representatives appointed by the Province of British Columbia who bring particular expertise respecting post-secondary education.

The Victoria Foundation provides administrative support for the Society and manages the delivery of its various scholarship and award programs.



*“By awarding me the Premier’s International Scholarship you have given me the ability to embark on new educational experiences that will enrich my academic career and my personal life. I can only hope that one day I am able to give back to students like myself in the same way.”*

**Anya Sass,**

**2019 Premier’s International Scholarship Recipient**

## 2019 FINANCIAL OVERVIEW

Year Ending December 31	2019	2018
<b>REVENUE:</b>		
Interest, dividends and realized capital gains	4,860,784	5,186,209
Unrealized capital gains (losses)	5,164,404	(7,631,454)
Contributions	5,124	2,001,504
<b>TOTAL</b>	<b>10,030,312</b>	<b>(443,741)</b>
<b>EXPENSES:</b>	<b>587,346</b>	<b>596,198</b>
Excess (Deficiency) of revenue over expenses before Scholarships/Awards	9,442,966	(1,039,939)
Scholarships/Awards	3,501,806	3,225,418
Excess (Deficiency) of revenue over expenses	5,941,160	(4,265,357)
Net Assets, beginning of year	63,091,815	67,357,172
Net Assets, end of year	69,032,975	63,091,815

## 2019 BOARD OF DIRECTORS

Shirley Kamerling  
Roberts, Vancouver

Melvin Berg, N. Saanich

John Bowman,  
Courtenay

Deborah Hull, Victoria

Lindsay LeBlanc, Victoria

Kelly McConnan, Victoria

Robyn Quinn, Victoria

Jeanne Sedun, Victoria

Dawn Tipton, Sooke

Kendra Underwood,  
Victoria

Stuart Walton, Victoria

## VICTORIA FOUNDATION STAFF

Rory Grewar, Director of  
Special Funds

Tanya Chasse, Special  
Funds Administrator

Alison McCluskey,  
Director of Finance

Nathan Lapointe, Senior  
Accountant

Rob Janus, Director of  
Communications

## CONTACT US:

#200 - 703 Broughton  
Street

Victoria, BC V8W 1E2

1-844-478-4645

info@ikbbc.ca



#### THE LEGACY CONTINUES

The Irving K Barber Scholarship Society was established to encourage and assist students to pursue post-secondary education. To this end, since its inception, the Society has assisted thousands of BC students, with awards totalling in excess of \$ 23M.

Scholarship programs managed by the Society vary in scope from those that assist Indigenous students, to those for transferring students, those that allow for study and even experiential learning abroad, and those that focus on recognizing high level achievement in specific fields of study.

The number of Indigenous students applying for designated awards is growing year over year. With the assistance of the Indigenous community, we evolve award criteria to be continually more meaningful and relatable to students. Awards allow for a full range of academic credential from Certificate to Graduate studies.

Our Transfer Awards allow students to take the next step, to ladder their education, building one academic program upon another. Frequently, students move from more remote areas to complete their studies. This year, we have undertaken the planning of scholarships for another aspect of Transferring – transition from Adult Basic Education to post-secondary studies. We look forward to meeting the needs of this student sector in the near future.

Our International Awards are extremely popular, with applications routinely exceeding funds available. Students return from abroad having not only advanced their academic careers, but also reporting great personal growth.

Women in Technology Awards are now well established and sought out. They recognize exceptional women studying in Computer/Data Science, Math, and Engineering. Those reviewing applications report that students are working to solve modern day problems in their chosen fields. With a current roster of recipients engaging in the community, promoting the scholarships, we are meeting the goal that award winners serve as role models for the next generation of women interested in the Sciences.

Oversight and management of the detail of these many and varied scholarships would not be possible without strong teams. We are very appreciative of Victoria Foundation staff who ably manage our programs. Our Board Directors provide expert governance, including financial, for flow through and endowed funds in excess of \$69M. Dedicated volunteers from all over BC come together to evaluate scholarship and grant applications. Each and every person contributes to the success of our students. For this, I extend sincere gratitude.