



THE IRVING K. BARBER

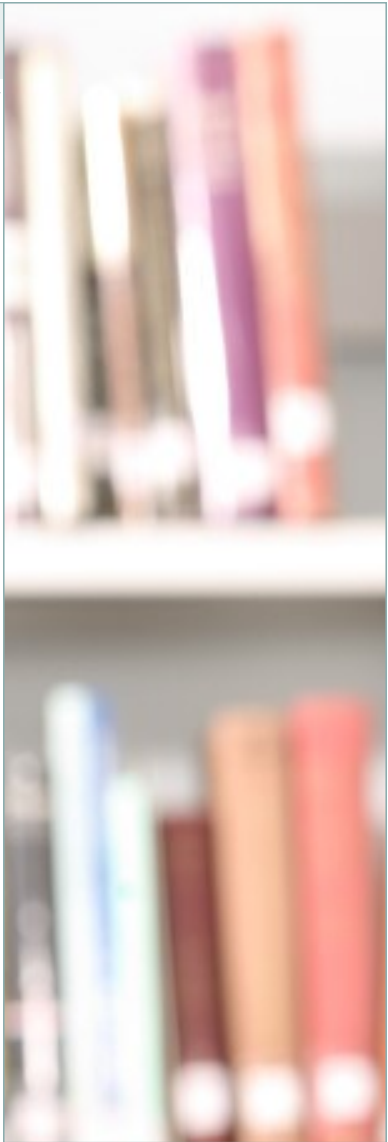
British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION

2018 Annual Report

WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of a permanent endowment by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber, who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$19 Million in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.



“Please know that it is because of you that I will be able to pursue my dreams. Thank you for your generous support and know that I will not let you down in pursuing my education goals. You have truly made my dreams a reality.”

Ricard Larkey,

2018 Indigenous Student Award Recipient

HOW WE DO IT

The Society provides financial awards and scholarships through six separate programs to students attending public post-secondary institutions throughout B.C. and internationally.

Indigenous Student Award

The BC Indigenous Student Award improves access to post-secondary education for Indigenous students by reducing financial barriers. Renewable awards of \$1,000 - \$2,500 are available for Indigenous students pursuing trades training, certificates, diplomas, or undergraduate degrees.

Indigenous Teacher Education Award

This award program supports Indigenous students enrolled in a teacher education program at a public post-secondary institution in BC. Awards of \$5,000 each are granted for up to four years.

Indigenous Master & Doctoral Award

As a result of a special grant from the Province of British Columbia, the Society has been able to offer awards of \$5,000 each to Indigenous students pursuing masters and doctoral-level studies.

Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed one or two years of study at a post-secondary institution and are transferring to another degree granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post-secondary institution. Scholarships of between \$1,000 and \$10,000 are awarded each year to students who have demonstrated outstanding academic achievement and community involvement.

Women in Technology Scholarships

In 2018, the Province of British Columbia provided funds to the Society for the creation of a Scholarship to recognize women excelling at the study of Engineering, Mathematics or Computer/Data Science. Ten Scholarships of \$10,000 each are awarded annually. At least one is reserved for a woman of Indigenous ancestry.

2018 DISTRIBUTIONS

Scholarship/Award Program	Awards Funded	Funds Distributed	
	2018	2018	To Date
Ike Barber Transfer Scholarship	180	900,000	6,164,000
International Scholarship	417	851,418	5,536,302
Indigenous Student Award	307	614,000	4,189,250
Indigenous Graduate Award	101	490,000	1,995,000
Indigenous Teacher Education Award	56	270,000	1,427,500
Women in Technology Scholarship	10	100,000	100,000
Victory in Europe (Discontinued)	0	0	130,000
Total	1071	3,225,418	19,542,052

WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society. The Board includes both members-at-large and representatives appointed by the Province of B.C. who bring particular expertise respecting post-secondary education.

The Victoria Foundation provides administrative support for the Society and manages the delivery of its various scholarship and award programs.



“Thank you for your encouragement, your support, and more than anything, thank you for believing in me.”

Mikaela Chia,

2018 Premier’s International Scholarship Recipient

2018 FINANCIAL OVERVIEW

Year Ending December 31	2018	2017
REVENUE:		
Interest, dividends and realized capital gains	5,186,209	3,165,819
Unrealized capital gains (losses)	(7,631,454)	2,228,779
Contributions	2,001,504	500,000
TOTAL	(443,741)	5,894,598
EXPENSES:	596,198	561,363
Excess (Deficiency) of revenue over expenses before Scholarships/Awards	(1,039,939)	5,333,235
Scholarships/Awards	3,225,418	2,865,375
Excess (Deficiency) of revenue over expenses	(4,265,357)	2,467,860
Net Assets, beginning of year	67,357,172	64,889,312
Net Assets, end of year	63,091,815	67,357,172

2018 BOARD OF DIRECTORS

Rajiv Gandhi, Chair,
Victoria

Melvin Berg, N. Saanich
John Bowman,
Courtenay

Barbara Crocker,
Vancouver

Deborah Hull, Victoria

Shirley Kamerling-
Roberts, Vancouver

Kelly McConnan, Victoria

Jeanne Sedun, Victoria

Dawn Tipton, Sooke

Stuart Walton, Victoria

Pauline Waterfall, Bella
Bella

VICTORIA FOUNDATION STAFF

Rory Grewar, Director of
Special Funds

Brin Morgan, Special
Funds Administrator

Gord Griffiths, Director of
Finance

Nathan Lapointe,
Finance Administrator

Rob Janus, Director of
Communications

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MESSAGE FROM THE CHAIR *Rajiv Gandhi*



For almost fifteen years the Irving K. Barber British Columbia Scholarship Society (IKBBC) has managed funds endowed by the Province of British Columbia with the singular goal of creating opportunities for the students of British Columbia, many in communities where that opportunity is historically, geographically, or economically limited.

IKBBC administered programs support students seeking to broaden their horizons and encourage the continuing contribution of women and Indigenous students. Included in these programs are awards for First Nations, Métis, and Inuit people in search of higher education, grants encouraging students to study outside North America, a scholarship for students transferring between institutions in British Columbia, and scholarships recognizing exceptional students, including women studying in the fields of computer science, engineering, and math.

In 2018, IKBBC distributed a total of \$3.2 Million to over 1,000 students, each of them meeting rigorous standards of educational and personal achievement.

It is no simple task, and the continued success of the IKBBC would not be possible without the dedication and effort of our eleven member Board of Directors, our partners at the Victoria Foundation and, most notably, volunteers from communities across the province who freely give their time to promote, and to evaluate applications for, the scholarships, and awards granted each year.

On behalf of the current Board, I convey our continuing gratitude to each of you who, believe that these programs are essential to improving the quality of life in our province and necessary to improving the status of women and the Indigenous peoples of British Columbia. I also wish to convey a personal thank you to outgoing Board members Barbara Crocker, for her stewardship of the Women in Technology Scholarship and the Transfer Program, and Pauline Waterfall, O.B.C., for her invaluable contribution, unique perspective, and sage advice.

This is my final year as Chair of IKBBC. My time on the Board has been both educational and humbling, and I am honoured to have been able to contribute, in some small way, to the future of our Province. From the traditional territory of the WSÁNEĆ, Lekwungen, and Wyomilth peoples, I say HÍSWEK