



THE IRVING K. BARBER

British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION

## 2017 Annual Report

### WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of a permanent endowment by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber, who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$16 Million in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.

*"I am grateful beyond words, for this support.*

*When I have my own company in the future I hope to offer a scholarship to aid young people motivated to improve themselves and further their education."*

Joe Pol, 2017 Transfer Scholarship Recipient

## HOW WE DO IT

The Society provides financial awards and scholarships through five separate programs to students attending post secondary institutions throughout B.C. and internationally. These programs help Aboriginal students access post-secondary education, aid students transferring between institutions to complete degrees, and facilitate studies abroad.

### Aboriginal Student Award

The BC Aboriginal Student Award improves access to post-secondary education for Aboriginal students by reducing financial barriers. Renewable Awards of \$1,000 - \$2,000 are available for Aboriginal students pursuing trades training, certificates, diplomas, or undergraduate degrees.

### Aboriginal Teacher Education Award

This award program, launched in February 2012, supports Aboriginal students enrolled in a teacher education program at a public post-secondary institution in British Columbia. Awards are \$5,000 annually.

### Aboriginal Master & Doctoral Award

As a result of a special grant from the Government of British Columbia, the Society has been able to offer awards of \$5,000 each to Aboriginal

students pursuing masters and doctoral-level studies. These annually renewable awards encourage completion of post-secondary education at the higher levels and recognize the often high costs associated with obtaining these degrees.

### Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed one or two years of study at a public post-secondary institution and are transferring to another degree granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

### International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post-secondary institution. Scholarships of between \$1,000 and \$10,000 are awarded each year to students who have demonstrated outstanding academic achievement and community involvement.

## 2017 DISTRIBUTIONS

Scholarship/Award Program	Awards Funded	Funds Distributed	
	2017	2017	To Date
Ike Barber Transfer Scholarship	158	\$788,000	\$5,264,000
International Scholarship	421	\$825,625	\$4,684,884
Aboriginal Student Award	299	\$601,750	\$3,575,250
Aboriginal Graduate Award	44	\$220,000	\$1,157,500
Aboriginal Teacher Education Award	85	\$420,000	\$1,505,000
Victory in Europe	1	\$10,000	130,000
<b>Total</b>	<b>1008</b>	<b>\$2,865,375</b>	<b>\$16,316,634</b>

## WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society. The Board includes both members-at-large and representatives appointed by the Province of B.C. who bring particular expertise respecting post-secondary education.

The Victoria Foundation provides administrative support for the Society and manages the delivery of its various scholarship and award programs.



*“I am truly pursuing a field of study that I love, and it is fantastic that organizations like yours are so eager to help students like myself realize their educational potential.”*

Avery Kushner, 2017  
Aboriginal Award  
Recipient

## 2017 FINANCIAL OVERVIEW

Year Ending December 31, 2017	2017	2016
Revenue:		
Investment Income	\$ 5,394,598	\$ 6,814,516
Contributions	\$ 500,000	\$ -
Total	\$ 5,894,598	\$ 6,814,516
Expenses:	\$ 561,363	\$ 554,067
Excess of Revenue over Expenses Before Scholarships & Awards	\$ 5,333,235	\$ 6,260,449
Scholarship/Awards	\$ 2,865,375	\$ 2,255,750
Excess of Revenue over Expenses	\$ 2,467,860	\$ 4,004,699
Net Assets, beginning of year	\$ 64,889,312	\$ 60,884,613
Net Assets, end of year	\$ 67,357,172	\$ 64,889,312

## 2017 BOARD OF DIRECTORS

Rajiv Gandhi, Chair,  
Victoria

Melvin Berg, N. Saanich

John Bowman,  
Courtenay

Barbara Crocker,  
Vancouver

Deborah Hull, Victoria

Shirley Kamerling-  
Roberts, Vancouver

Kelly McConnan, Victoria

Jeanne Sedun, Victoria

Dawn Tipton, Sooke

Stuart Walton, Victoria

Pauline Waterfall, Bella  
Bella

## VICTORIA FOUNDATION STAFF

Rory Grewar, Director of  
Special Funds

Brin Morgan Special  
Funds Administrator

Rita Lord, Director of  
Finance

Nathan Lapointe,  
Finance Administrator

Rob Janus, Director of  
Communications

## CONTACT US:

#200 - 703 Broughton  
Street

Victoria, BC V8W 1E2

1-844-478-4645

info@ikbbc.ca



### *A Simple Premise*

For the better part of thirteen years, the Irving K. Barber British Columbia Scholarship Society (IKBBC) has operated on a simple premise – to assist students pursuing post-secondary education. In that time, and from a pool of carefully managed funds endowed by the Province of British Columbia, IKBBC has awarded more than \$16 million dollars to more than 5500 students, many residing in indigenous or remote communities where opportunities for advancement have been historically limited.

Programs are designed to encourage students to broaden their horizons and to support the entry of women and indigenous students in fields of study where, in the past, they have been woefully under-represented. Included in this are awards for First Nations, Metis, and Inuit people seeking higher education, grants encouraging students to study abroad, a scholarship for students transferring between institutions in British Columbia, and a newly announced Women in Technology Scholarship, a \$10,000 prize for students of exceptionally high caliber seeking degrees in computer science, engineering, and math. Like its namesake, everybody at IKBBC strongly believes that these programs are crucial to improving the quality of life in our province and essential to improving the status of women and continuing reconciliation with indigenous communities.

Managing what is now a sixty-five million dollar plus capital fund and administering several distinct scholarship and award programs is a monumental undertaking. Continued success would not be possible without the dedication and effort of the Victoria Foundation and, most notably, volunteers from every corner of the Province who freely give their time to evaluate scholarship and grant applications.

For each of the Directors of the IKBBC, I extend our gratitude to every one of these individuals. You are making a vital contribution to the success of our students, and to the future prosperity of communities, big and small, in British Columbia.



THE IRVING K. BARBER

British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION