



THE IRVING K. BARBER

British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION

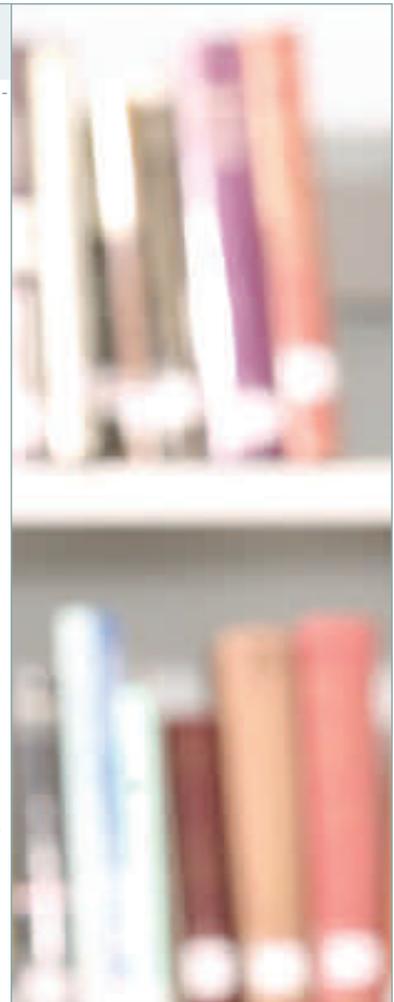
2011 Annual Report

"...your support has allowed me to fully concentrate on my studies without relying so heavily on student loans..."

Rory Fulber, Transfer Scholarship recipient 2011

WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of several permanent endowments by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$3.8M in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.



"The experiences I had, the things I learned will forever be a part of me"

Jessica Lau,
International Scholarship
recipient 2011

HOW WE DO IT

The Society works with the Victoria Foundation to promote, administer and award scholarships through four separate programs to students attending post-secondary institutions throughout B.C. and internationally. These programs help Aboriginal students access post-secondary education, aid students transferring between institutions to complete degrees, and facilitate studies abroad.

Aboriginal Student Award

The BC Aboriginal Student Award improves Aboriginal access to post-secondary education and achievement by reducing financial barriers. Awards of \$1,000 - \$3,500 are available for Aboriginal students pursuing post-secondary education that can range from nine weeks to doctoral level study.

Aboriginal Teacher Education Award

This award program - launched in February 2012 - supports Aboriginal students enrolled in a teacher education program at a public post-secondary institution in British Columbia. Awards are \$5,000 annually for a maximum of four years.

Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed two years of study at a public post-secondary institution and are transferring to another degree-granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post secondary institution. Scholarships of \$1,000 - \$3,000 each are available through these programs. Premier's International Scholarships valued at between \$6,000 and \$10,000 are also awarded each year to students who have demonstrated outstanding academic achievement and community involvement.



2011 DISTRIBUTIONS

Scholarship Program	Original Endowment	Awards Funded	Funds Distributed	
		2011	2011	To Date
Ike Barber Transfer	\$15M	94	\$470,000	\$2,135,000
International	\$13M	139	232,000	957,000
Aboriginal Student	\$10M	110	298,500	760,500
Total	\$38M	343	\$1,000,500	\$3,852,500

WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society. The Board includes both members-at-large and representatives appointed by the Province of B.C. who bring particular expertise respecting post-secondary education.

The Victoria Foundation assists the Society in the management of their endowed funds and provides professional and administrative support for the Society's various scholarship and award programs.



“Your generosity has given me the gift of academic and personal development”

Jevta Lukic,
International Scholarship
recipient 2011

2011 FINANCIAL OVERVIEW

For the year ending December 31,	2011	2010
Revenue:		
Investment Returns	\$413,189	\$3,533,608
Contributions	\$2,000,000	-
	\$2,413,189	\$3,533,608
Expenses:		
Scholarships	\$1,000,500	\$637,500
Operations	\$464,518	\$452,258
	\$1,465,018	\$1,089,758
Excess of revenue over expenses for the year	\$948,171	\$2,443,850
Net Assets, beginning of year	\$39,642,115	\$37,198,265
Excess of revenues over expenses	\$948,171	\$2,443,850
	\$40,590,286	\$39,642,115

Audited financial statements are available at www.bcscholarship.ca

2011 BOARD OF DIRECTORS

Hugh Gordon, Chair,
Qualicum Beach

Mike Apsey, Victoria

John Chenoweth,
Merritt

Jim Crawford, Victoria

Jim Hamilton,
Kelowna

Deborah Hull, Victoria

David Johns, Victoria

Tony Loughran,
Victoria

Christine Massey,
Victoria

Peter Podovnikoff,
Surrey

Larry Ross, Victoria

Irving K. Barber,
Delta (Director
Emeritus)

VICTORIA FOUNDATION STAFF

Rory Grewar, Director
of Special Funds

Sara Lawson, Grants
Administrator

Rita Lord, Director of
Finance

Nathan Lapointe,
Finance Administrator

Stephanie Slater,
Director of
Communications



MESSAGE FROM THE CHAIR *Hugh Gordon, FCA, LL.D*



In 2011, the Irving K. Barber British Columbia Scholarship Society awarded \$1,000,500 to 343 students to assist them in their studies at 25 universities, colleges and institutions across the province. Of the awards, 94 were Transfer Scholarships, 110 were Aboriginal Student Awards, and 139 were International Scholarships - including eight Premier's Scholarships granted to students with exceptional academic and community service records.

During the year the Society received a \$2 million grant from the Ministry of Advanced Education to create an Aboriginal Teacher Education Award. Annual awards of \$5,000 will fund Aboriginal students enrolled in education programs at B.C. universities. The Society looks forward to issuing its first Aboriginal Teacher Education Awards in the fall of 2012.

During 2011, the Society implemented a number of changes to administrative protocols for the Transfer and International Scholarship programs. These changes will streamline the administration and ensure application and adjudication procedures remain practical and responsive to the needs of students.

The Society thanks the post-secondary institutions that continue to assist in the delivery of its programs and the staff of the Victoria Foundation who manage and administer them. As Chair, I am particularly grateful for the many contributions of the Society's board members and for the extensive expertise and wisdom they bring to its governance.

In June 2011, one of the Society's founding members, Dr. Irving K. Barber, retired from the Board of Directors and became Director Emeritus. Ike spearheaded the drive to create the Society in 2004 and provided ongoing guidance through six years of service on the Board.

The Society was greatly saddened by Ike's passing on April 13, 2012. He was a devoted champion of post-secondary education in British Columbia, contributing through both the dedication of his time and his philanthropy.



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"...thank you for your generous support in allowing me to follow my dreams and make them a reality"

Kelsey Louie,
BC Aboriginal Student
Award recipient 2011



**VICTORIA
FOUNDATION**

CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER®

Contact the Irving K. Barber BC Scholarship Society through the Victoria Foundation

109 - 645 Fort Street
Victoria, BC V8W 1G2

250-381-5532

info@bcscholarship.ca