



THE IRVING K. BARBER

British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION

2013 Annual Report

WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of a permanent endowment by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber, who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$7M in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.



“The support itself does more than just provide financial stability...It makes me feel like others are invested in my future”

—Yahoel Van Essen,
2013 Premier's
Scholarship Recipient

HOW WE DO IT

The Society awards scholarships through four separate programs to students attending post-secondary institutions throughout B.C. and internationally. These programs help Aboriginal students access post-secondary education, aid students transferring between institutions to complete degrees, and facilitate studies abroad.

Aboriginal Student Award

The BC Aboriginal Student Award improves Aboriginal access to post-secondary education and achievement by reducing financial barriers. Awards of \$1,000 - \$5,000 are available for Aboriginal students pursuing post-secondary education that can range from nine weeks to doctoral level study.

Aboriginal Teacher Education Award

This award program, launched in February 2012, supports Aboriginal students enrolled in a teacher education program at a public post-secondary institution in British Columbia. Awards are \$5,000 annually for a maximum of four years.

Aboriginal Master & Doctoral Award

As a result of a one-time special grant from the Government of British Columbia, the Society has

been able to offer awards of \$5,000 each to Aboriginal students pursuing masters and doctoral -level studies. These annually renewing awards encourage completion of post-secondary education at the higher levels and recognize the often very high costs associated with obtaining these degrees.

Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed two years of study at a public post-secondary institution and are transferring to another degree-granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post-secondary institution. Scholarships of \$1,000 - \$3,500 each are available through these programs. Premier's International Scholarships, valued from \$6,000 to \$10,000, are also awarded each year to students who have demonstrated outstanding academic achievement and community involvement.



2013 DISTRIBUTIONS

| Scholarship Program | Original Fund Amount | Awards Funded | Funds Distributed | |
|---------------------|----------------------|---------------|--------------------|--------------------|
| | | 2013 | 2013 | To Date |
| Ike Barber Transfer | \$15M | 126 | \$497,000 | \$3,070,500 |
| International | \$15M | 279 | \$551,429 | \$1,926,579 |
| Aboriginal Student | \$10M | 201 | \$453,000 | \$1,579,000 |
| Aboriginal Graduate | \$1M | 45 | \$210,000 | \$210,000 |
| Aboriginal Teachers | \$2M | 25 | \$167,500 | \$267,500 |
| Total | \$43M | 676 | \$1,878,929 | \$7,053,579 |

WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society. The Board includes both members-at-large and representatives appointed by the Province of B.C. who bring particular expertise respecting post-secondary education.

The Victoria Foundation provides administrative and support for the Society and manages the delivery of its various scholarship and award programs.

“My sister and I are the first in our family to not only finish high school, but to continue in our post-secondary path. Your support has helped to change the rest of my life in a positive way.”

— Dixie Smeeton, 2013 Aboriginal Student Award Recipient

“This award has put me one step closer to reaching my goals and contributing back to our community.”

—Karlene Loudon, 2013 One World Scholarship Recipient

2013 FINANCIAL OVERVIEW

| For the year ending December 31, | 2013 | 2012 |
|---|------------------|------------------|
| Revenue: | | |
| Investment Returns | \$9,651,227 | \$4,388,065 |
| Contributions | — | 5,000,000 |
| | <u>9,651,227</u> | <u>9,388,065</u> |
| Expenses: | | |
| Scholarships | 1,878,929 | 1,322,150 |
| Operations | 534,715 | 482,329 |
| | <u>2,413,644</u> | <u>1,804,479</u> |
| Excess of revenue over expenses for the year | 7,237,583 | 7,583,586 |
| Net Assets, beginning of year | 48,173,872 | 40,590,286 |
| Excess of revenues over expenses for the year | 7,237,583 | 7,583,586 |
| Net Assets, end of year | \$55,411,455 | \$48,173,872 |

Audited financial statements are available at www.ikbbc.ca

2013 BOARD OF DIRECTORS

Hugh Gordon, Chair,
Qualicum Beach

John Chenoweth,
Merritt

Jim Crawford, Victoria

Jim Hamilton,
Kelowna

Rajiv Gandhi, Victoria

Deborah Hull, Victoria

David Johns (Jan-Feb),
Victoria

Tony Loughran,
Victoria

Christine Massey,
Victoria

Peter Podovnikoff,
Surrey

Larry Ross, Victoria

VICTORIA FOUNDATION STAFF

Rory Grewar, Director
of Special Funds

Stephanie Chan,
Grants
Administrator

Rita Lord, Director of
Finance

Nathan Lapointe,
Finance Administrator

Rob Janus, Director of
Communications



MESSAGE FROM THE CHAIR *Hugh Gordon, FCA, LL.D*



In 2013, the Society provided financial assistance to 676 British Columbia students. Our programs are established to improve access to post-secondary education for Aboriginal students including specific programs for Aboriginal teachers and graduate students, and to assist students to commence post-secondary education at local colleges before transferring to institutions that can provide courses necessary for degree completion. Studies show that if students can commence post-secondary education close to home, the number of students pursuing post-secondary education increases. To improve the ability of British Columbia students to be more effective in the global economy, the Society supports British Columbia students to experience other cultures or to study internationally for periods up to an academic year.

Although our programs provide direct assistance to British Columbia students, the Society believes that a vibrant democracy requires an educated citizenry and that all British Columbians benefit from programs that improve access to education.

On an ongoing basis, the Society reviews the program qualification criteria and application and adjudication procedures to ensure its programs remain relevant, accessible and responsive to British Columbia students. During the year, the Board established a committee to conduct a full review of the transfer scholarship program. The committee has sought input from British Columbia's post secondary institutions and from adjudicators experienced with the program. It will report in 2014 in order to provide the basis for changes to be introduced for 2015 applications

To ensure a fair and independent adjudication of applications, 49 individuals from post-secondary institutions, professional associations and the general public volunteered their time and expertise to review and evaluate the record number of applications received. Their contributions make possible the effective use of the Society's resources in support of the province's students.

The Victoria Foundation administers the day-to-day affairs of the Society. I would like to express the appreciation of the Society for their work on behalf of the Society, and, in particular, the contribution of Mr. Rory Grewar who acts so effectively as our General Manager and of Ms. Stephanie Chan, the Scholarship Administrator for the Society. I would also like to express my personal appreciation for the many hours contributed by the members of the Society's Board of Directors to the board and its committees, and for the expertise and wisdom the members bring to these tasks.

David Johns, a member of our Board of Directors and the Secretary of the Board, passed away in March 2013 after a short illness. David brought broad experience and wisdom to the governance of our Society, and to many Victoria community organizations. He is missed.



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“Your generosity has inspired me to help others make the decision to enter a post-secondary education program. I am so proud of our culture and the diversity that makes all the aboriginal peoples of Canada unique.”

—Gage LeBlanc, 2013
Aboriginal Student
Award Recipient

“There are limits to classroom study that can only be overcome through life experience, and this is what I have gained through my internship”

—Megan Kingwill, 2013
Premier's International
Scholarship Recipient



**VICTORIA
FOUNDATION**

CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER®

Contact the Irving K.
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Society through the
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