



THE IRVING K. BARBER

British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION

2012 Annual Report

WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of a permanent endowment by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$5.1M in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.



"It's rewarding to know that my dedication and hard work toward my schooling and community are acknowledged."

Chelsea Fiorentino, 2012
Ike Barber Transfer
Scholarship Recipient

HOW WE DO IT

The Society awards scholarships through four separate programs to students attending post-secondary institutions throughout B.C. and internationally. These programs help Aboriginal students access post-secondary education, aid students transferring between institutions to complete degrees, and facilitate studies abroad.

Aboriginal Student Award

The BC Aboriginal Student Award improves Aboriginal access to post-secondary education and achievement by reducing financial barriers. Awards of \$1,000 - \$3,500 are available for Aboriginal students pursuing post-secondary education that can range from nine weeks to doctoral level study.

Aboriginal Teacher Education Award

This award program - launched in February 2012 - supports Aboriginal students enrolled in a teacher education program at a public post-secondary institution in British Columbia. Awards are \$5,000 annually for a maximum of four years.

Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed two years of study at a public post-secondary institution and are transferring to another degree-granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post secondary institution. Scholarships of \$1,000 - \$3,500 each are available through these programs. Premier's International Scholarships valued at between \$6,000 and \$10,000 are also awarded each year to students who have demonstrated outstanding academic achievement and community involvement.



2012 DISTRIBUTIONS

Scholarship Program	Original Fund Amount	Awards Funded	Funds Distributed	
		2012	2012	To Date
Ike Barber Transfer	\$15M	88	\$438,500	\$2,573,500
International	\$15M	249	\$418,150	\$1,375,150
Aboriginal Student	\$10M	155	\$365,500	\$1,126,000
Aboriginal Teachers	\$2M	20	\$100,000	\$100,000
Total	\$42M	512	\$1,322,150	\$5,174,650

WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society.

The Board includes both members-at-large and representatives appointed by the Province of B.C. who bring particular expertise respecting post-secondary education.

The Victoria Foundation assists the Society in the management of their endowed funds and provides professional and administrative support for the Society's various scholarship and award programs.

"I am really loving my classes...and am continuing to play football. It is challenging to do both but I love the sport and being a role model for other youth from my hometown."

Nathan Elford-Dumont, 2012 Aboriginal Student Award Recipient

"No matter what area of study one is in, global experiences are invaluable."

Angelica Duggan, 2012 One World Scholarship Recipient

2012 BOARD OF DIRECTORS

Hugh Gordon, Chair, Qualicum Beach

Mike Apsey, Victoria

John Chenoweth, Merritt

Jim Crawford, Victoria

Jim Hamilton, Kelowna

Deborah Hull, Victoria

David Johns, Victoria

Tony Loughran, Victoria

Christine Massey, Victoria

Peter Podovnikoff, Surrey

Larry Ross, Victoria

VICTORIA FOUNDATION STAFF

Rory Grewar, Director of Special Funds

Sara Lawson (Jan.—July), Grants Administrator

Stephanie Chan (Aug.—Dec.), Grants Administrator

Rita Lord, Director of Finance

Nathan Lapointe, Finance Administrator

Rob Janus, Director of Communications

2012 FINANCIAL OVERVIEW

For the year ending December 31,	2012	2011
Revenue:		
Investment Returns	\$4,388,065	\$413,189
Contributions	\$5,000,000	\$2,000,000
	\$9,388,065	\$2,413,189
Expenses:		
Scholarships	\$1,322,150	\$1,000,500
Operations	\$482,329	\$464,518
	\$1,804,479	\$1,465,018
Excess of revenue over expenses for the year	\$7,583,586	\$948,171
Net Assets, beginning of year	\$40,590,286	\$39,642,115
Excess of revenues over expenses	\$7,583,586	\$948,171
	\$48,173,872	\$40,590,286

Audited financial statements are available at www.bcscholarship.ca



MESSAGE FROM THE CHAIR *Hugh Gordon, FCA, LL.D*



In 2012, the Irving K. Barber British Columbia Scholarship Society disbursed more than \$1.3 million in scholarships and awards to 512 post-secondary students in British Columbia. These funds assisted: 88 students who transferred to other British Columbia institutions to pursue their chosen career paths; 155 students of Aboriginal ancestry to pursue post-secondary degrees and technical qualifications; 249 students to complete a portion of their studies abroad; and, 20 Aboriginal students working towards obtaining their certifications as teachers.

During the year, the Society received from the British Columbia government a \$2 million contribution to enhance the endowment that provides assistance for British Columbia students to gain a broader world perspective by completing part of their program through study in another country. The British Columbia government also contributed \$2 million to enhance the support of post-secondary education of aboriginal students and \$1 million to establish a fund for Masters and Ph.D. studies by Aboriginal students.

The Society continues to adjust its application and adjudication procedures to ensure its programs remain relevant, accessible and responsive for British Columbia students. We expanded on-line application options; reviewed the language in all our documents for clarity; streamlined transcript protocols; and, introduced more program-specific criteria and application processes.

To ensure a fair independent adjudication of applications, 32 individuals from post-secondary institutions, professional associations and the general public volunteered their time and expertise to review and evaluate the record number of applications received. Their contributions make possible the effective use of the Society's resources in support of the province's students.

The Victoria Foundation administers the day-to-day affairs of the Society. I would like to express the appreciation of the Society for their work on behalf of the Society, and, in particular, the contribution of Mr. Rory Grewar who acts so effectively as our General Manager. I would like to express my personal appreciation for the many hours contributed by the members of the Society's Board of Directors to the board and its committees, and for the expertise and wisdom the members bring to these tasks.



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“My journey is leading to a brighter future.”

Tonia Larson-Gagne,
2012 Aboriginal Teacher
Education Award
Recipient

“This scholarship ...will give me the opportunity to experience new cultures and develop my global perspective.”

Julian Mo, 2012
Premier's International
Scholarship Recipient



**VICTORIA
FOUNDATION**

CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER®

Contact the Irving K.
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Society through the
Victoria Foundation

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