



THE IRVING K. BARBER

British Columbia Scholarship Society

ADMINISTERED BY THE VICTORIA FOUNDATION

2016 Annual Report

WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of a permanent endowment by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber, who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$13 Million in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.



"With this financial support, I have been able to focus on my studies and spend less time worrying about my finances. This change is reflected in better grades. I can also now contribute more time to my community and the mentoring of other indigenous students."

Chris Macklin, Recipient -
2016 Aboriginal Award

HOW WE DO IT

The Society provides financial awards and scholarships through five separate programs to students attending post secondary institutions throughout B.C. and internationally. These programs help Aboriginal students access post-secondary education, aid students transferring between institutions to complete degrees, and facilitate studies abroad.

Aboriginal Student Award

The BC Aboriginal Student Award improves access to post-secondary education for Aboriginal students by reducing financial barriers. Renewable Awards of \$1,000 - \$2,000 are available for Aboriginal students pursuing trades training, certificates, diplomas, or undergraduate degrees.

Aboriginal Teacher Education Award

This award program, launched in February 2012, supports Aboriginal students enrolled in a teacher education program at a public post-secondary institution in British Columbia. Awards are \$5,000 annually.

Aboriginal Master & Doctoral Award

As a result of a special grant from the Government of British Columbia, the Society has been able to

offer awards of \$5,000 each to Aboriginal students pursuing masters and doctoral-level studies. These annually renewable awards encourage completion of post-secondary education at the higher levels and recognize the often high costs associated with obtaining these degrees.

Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed one or two years of study at a public post-secondary institution and are transferring to another degree granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post-secondary institution. Scholarships of between \$1,000 and \$10,000 are awarded each year to students who have demonstrated outstanding academic achievement and community involvement.

2016 DISTRIBUTIONS

Scholarship/Award Program	Awards Funded	Funds Distributed	
	2016	2016	To Date
Ike Barber Transfer Scholarship	83	\$415,000	\$4,476,000
International Scholarship	334	\$732,250	\$3,859,259
Aboriginal Student Award	246	\$538,500	\$2,973,500
Aboriginal Graduate Award	64	\$315,000	\$1,085,000
Aboriginal Teacher Education Award	48	\$215,000	\$937,500
Victory in Europe Scholarship*	4	\$40,000	\$120,000
Total	779	\$2,255,750	\$13,451,259

*Commemorating the 70th anniversary of the liberation of the Netherlands by Canadian troops during the Second World War. This one-time Scholarship was awarded to Dutch graduate students studying in BC.

WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society. The Board includes both members-at-large and representatives appointed by the Province of B.C. who bring particular expertise respecting post-secondary education.

The Victoria Foundation provides administrative support for the Society and manages the delivery of its various scholarship and award programs.



"I am a mature student and it was a terrifying decision to quit my secure job and return to academic life. Obtaining this award has eased my financial burden and reaffirmed my choice to follow a new career path."

Adia Van Buren,
2016 Transfer Scholarship

2016 FINANCIAL OVERVIEW

Year Ending December 31, 2016	2016	2015
Revenue:		
Investment Income	\$ 6,814,516	\$ 2,731,672
Contributions		\$ 2,150,000
	\$ 6,814,516	\$ 4,881,672
Expenses:	\$ 554,067	\$ 529,258
Excess revenue over expenses before Scholarship/Awards	\$ 6,260,449	\$ 4,352,414
Scholarship/Awards	\$ 2,255,750	\$ 2,206,700
Excess of revenue over expenses	\$ 4,004,699	\$ 2,145,714
Net Assets, beginning of year	\$ 60,884,613	\$ 58,738,899
Net Assets, end of year	\$ 64,889,312	\$ 60,884,613

2016 BOARD OF DIRECTORS

Rajiv Gandhi, Chair,
Victoria

Melvin Berg, N. Saanich

Susan Brown, Victoria

Jim Crawford, Victoria

Barbara Crocker,
Vancouver

Jim Hamilton, Vernon

Deborah Hull, Victoria

Shirley Kamerling-
Roberts, Vancouver

Allan Okabe, Vancouver

Mary Shaw, Victoria

Dawn Tipton, Sooke

Stuart Walton, Victoria

VICTORIA FOUNDATION STAFF

Rory Grewar, Director of
Special Funds

Brin Morgan Special
Funds Administrator

Rita Lord, Director of
Finance

Nathan Lapointe,
Finance Administrator

Rob Janus, Director of
Communications

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MESSAGE FROM THE CHAIR *Rajiv Gandhi*



With the help of its namesake, the Irving K. Barber British Columbia Scholarship Society (IKB) was founded in 2005. The Society's singular purpose, like all of Ike Barber's philanthropic endeavours, is to ensure that students - in particular those living in Aboriginal communities and communities far removed from the urban centres of Victoria and Vancouver - are afforded an opportunity to learn, grow, succeed, and contribute to society at large.

Today, IKB serves as steward of five primary endowment funds, through which scholarships and awards are granted to British Columbia students pursuing post-secondary education. Programs are available to fund First Nations, Métis, and Inuit students. Others help students of all backgrounds planning to complete course work abroad, and those whose chosen course of study requires them to transfer from one institution to another. In 2017, IKB will begin administering a new \$500,000 scholarship fund, established by the Province to encourage women to enter, and hopefully thrive in, British Columbia's burgeoning tech industry.

To the end of 2016, IKB has distributed more than \$13M dollars to thousands of students. More than dollars spent, I dare say the impact on our cities, towns, and families, has been monumental. Students find their own purpose. IKB helps them to achieve it.

It goes without saying that management of a sixty million dollar plus capital fund, divided into several unique academic awards programs is no small feat. It is accomplished only with the assistance of a very talented and dedicated group of professionals at the Victoria Foundation, with whom IKB has had a long standing, and very positive cooperation agreement, and through a body of volunteers from all over the Province who give of their time to evaluate and adjudicate student applications, and to make award recommendations to the eleven directors who serve on the IKB Board.

Irving K. Barber was once described as a visionary, someone with a strong commitment to improving the quality of life in British Columbia. I speak for each of the Society's Directors when I say that it is an absolute privilege to help the students of our province (and beyond) obtain the means by which to achieve their goals.



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